

Elkhorn Village

Statement of Revenues and Expenses 3/1/2024 - 3/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4030 - Association Dues	30,583.25	30,583.33	(.08)	152,916.25	152,916.65	(.40)	367,000.00
4250 - Garage Maintenance	2,200.00	2,200.00	-	11,000.00	11,000.00	-	26,400.00
4465 - Late Fee Income	-	30.00	(30.00)	44.31	150.00	(105.69)	360.00
4467 - Laundry Receipts	1,254.98	266.67	988.31	1,254.98	1,333.35	(78.37)	3,200.00
4595 - Operating Interest	1.61	4.17	(2.56)	8.87	20.85	(11.98)	50.00
4618 - Parking Pass Replacement	-	100.00	(100.00)	-	200.00	(200.00)	500.00
Total Income	34,039.84	33,184.17	855.67	165,224.41	165,620.85	(396.44)	397,510.00
Total Income	34,039.84	33,184.17	855.67	165,224.41	165,620.85	(396.44)	397,510.00

Operating Expense

Administration

5345 - Insurance	-	2,181.67	2,181.67	5,756.40	10,908.35	5,151.95	26,180.00
5346 - Insurance Deductible	-	-	-	(15,455.95)	-	15,455.95	2,500.00
5467 - Legal & Professional	2,970.00	1,000.00	(1,970.00)	2,970.00	3,700.00	730.00	6,000.00
5505 - Management Fee	3,276.77	3,276.77	-	16,383.85	16,383.85	-	39,321.24
5585 - Office Expense	113.66	208.33	94.67	2,198.03	1,041.65	(1,156.38)	2,500.00
5785 - Taxes	-	-	-	-	30.00	30.00	30.00
Total Administration	6,360.43	6,666.77	306.34	11,852.33	32,063.85	20,211.52	76,531.24

Common Area Expense

6085 - Cable TV	2,587.18	2,587.18	-	12,935.90	12,935.90	-	31,046.16
6090 - Carpet Cleaning	-	-	-	-	-	-	3,000.00
6105 - Christmas Lights	-	-	-	-	500.00	500.00	500.00
6185 - Electricity	-	7,500.00	7,500.00	36,998.47	40,500.00	3,501.53	78,000.00
6192 - Elevator Service Contract	-	-	-	5,387.59	5,271.34	(116.25)	10,542.68
6248 - Garage Maintenance	-	-	-	12,691.68	12,564.00	(127.68)	25,128.00
6252 - Garbage Coll/Hallway Cleaning	1,750.00	1,750.00	-	8,750.00	8,750.00	-	21,000.00
6498 - Maintenance & Repair	1,329.99	2,500.00	1,170.01	8,067.58	12,500.00	4,432.42	30,000.00
6540 - Natural Gas	2,703.13	2,416.67	(286.46)	13,248.10	12,083.35	(1,164.75)	29,000.00
6752 - Sentinel Monitoring	237.00	175.00	(62.00)	762.00	875.00	113.00	2,100.00
6755 - Sewer and Water	2,855.95	2,855.77	(.18)	11,423.80	14,278.85	2,855.05	34,269.24
6765 - Snow Removal	-	2,000.00	2,000.00	6,191.61	10,000.00	3,808.39	10,000.00
6774 - Supplies	-	41.67	41.67	-	208.35	208.35	500.00
6795 - Telephone	198.12	220.00	21.88	1,247.78	1,100.00	(147.78)	2,640.00
6805 - Trash	1,119.16	1,119.17	.01	5,595.80	5,595.85	.05	13,430.00
6918 - WiFi	456.00	382.00	(74.00)	2,052.00	1,910.00	(142.00)	4,584.00
6920 - Window Washing	-	-	-	-	-	-	10,000.00
Total Common Area Expense	13,236.53	23,547.46	10,310.93	125,352.31	139,072.64	13,720.33	305,740.08

Landscaping

7105 - Landscaping Contract	-	-	-	-	-	-	4,750.00
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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7230 - Flowers	-	-	-	-	-	-	1,250.00
7356 - Irrigation Water	-	-	-	110.88	200.00	89.12	1,000.00
7460 - Landscaping - Other	-	-	-	-	500.00	500.00	4,000.00
Total Landscaping	-	-	-	110.88	700.00	589.12	11,000.00
Total Expense	19,596.96	30,214.23	10,617.27	137,315.52	171,836.49	34,520.97	393,271.32
Operating Net Total	14,442.88	2,969.94	11,472.94	27,908.89	(6,215.64)	34,124.53	4,238.68

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4100 - Capital Reserve Dues	7,416.63	7,416.67	(.04)	37,083.15	37,083.35	(.20)	89,000.00
4705 - Reserve Interest	129.86	108.33	21.53	895.27	541.65	353.62	1,300.00
Total Income	7,546.49	7,525.00	21.49	37,978.42	37,625.00	353.42	90,300.00
Total Income	7,546.49	7,525.00	21.49	37,978.42	37,625.00	353.42	90,300.00
Reserve Expense							
Building Projects							
9016 - Paint Touch-Up	-	-	-	-	-	-	10,000.00
9017 - Roof Maintenance/Replacement	-	-	-	5,233.60	-	(5,233.60)	-
9023 - Window Replacement/Repairs	1,727.64	166.67	(1,560.97)	1,727.64	833.35	(894.29)	2,000.00
Total Building Projects	1,727.64	166.67	(1,560.97)	6,961.24	833.35	(6,127.89)	12,000.00
Common Area Projects							
9219 - Sewerline Maintenance	-	833.33	833.33	1,224.00	4,166.65	2,942.65	10,000.00
Total Common Area Projects	-	833.33	833.33	1,224.00	4,166.65	2,942.65	10,000.00
Total Expense	1,727.64	1,000.00	(727.64)	8,185.24	5,000.00	(3,185.24)	22,000.00
Reserve Net Total	5,818.85	6,525.00	(706.15)	29,793.18	32,625.00	(2,831.82)	68,300.00
Net Total	20,261.73	9,494.94	10,766.79	57,702.07	26,409.36	31,292.71	72,538.68