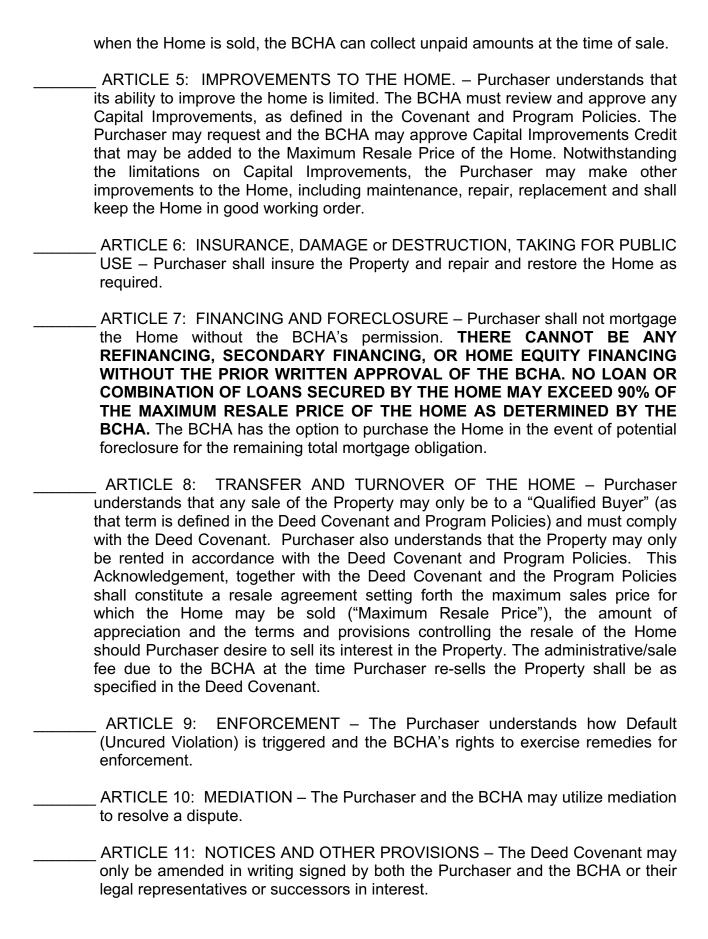
ACKNOWLEDGEMENT AND ACCEPTANCE OF THE TERMS AND RESTRICTIONS SET FORTH IN THE DEED COVENANT

WHEREAS, Purchaser agrees to restrict the Community Housing Unit located at 106 Village Way # 10, Sun Valley, ID 83353, legally described as: See Exhibit A, (the
"Home"), according to the terms and conditions described in the DECLARATION OF
AFFORDABLE OWNERSHIP COVENANT recorded, as
Instrument No, records of Blaine County, Idaho.
WHEREAS, the Deed Covenant states that the Home is subject to the Program
Policies ("Blaine County Housing Authority Community Housing Policies" adopted May 8,
2024 by the Blaine County Housing Authority), which may be updated from time to time.
WHEREAS, the Home is restricted to the Category 4 (80% - 100% AMI) income
range and net worth limits established and adopted annually by the Blaine County
Housing Authority.
NOW THEREFORE, THE PURCHASER ACKNOWLEDGES AND ACCEPTS ALL OF THE TERMS AND RESTRICTIONS OF THE DEED COVENANT, INCLUDING BUT NOT LIMITED TO:
By placing his/her initials where indicated in this Acknowledgement, Purchaser acknowledges that he/she has read and understands the provisions in the Deed Covenant as well as the summary contained in this Acknowledgement.
Purchaser's Initials
ARTICLE 1: SUBMISSION OF REAL ESTATE, DEFINED TERMS – Purchaser understands that the Blaine County Housing Authority ("BCHA") holds an interest in the Property and has read and understands the terms used in the Deed Covenant. The Deed Covenant term is 70 years and runs with the land.
ARTICLE 2: USE OF HOME – Purchaser shall occupy the Property as his/her primary residence, shall not rent, lease, or transfer the home except as provided in the Deed Covenant and Program Policies, and shall maintain the Property in good condition. Purchaser shall not own or acquire other developed residential real estate, except as allowed by the Program Policies. At the time of purchase, Purchaser shall meet net worth and income limitations, as defined by the BCHA and the Program Policies.
ARTICLE 3: ROLE OF BCHA – Purchaser understands that BCHA may conduct meetings with the owner and inspect the exterior of the home annually. The BCHA will review and approve proposed capital improvements to the Home, facilitate transfers and rentals of the Home, and may designate a Program Administrator to carry out these rights and obligations.
ARTICLE 4: FEES, TAXES, AND ASSESSMENTS - Purchaser shall pay when due all fees, taxes, and assessments on the Home. If any amounts remain unpaid



PURCHASER FURTHER AGREES that Purchaser shall instruct the Title company to provide the BCHA with copies of all closing documents requested by the BCHA, including, but not limited to, all requested loan documents, within 10 days after the close of escrow.

IN WITNESS WHEREOF, Purchaser has executed this instrument on the date set forth below.

PURCHASER(s) – Signed at time of Purchase an	d Sale Agreement	
	Date:	
	Date:	
PURCHASER(s) – Signed upon Closing		
	Date:	
	Date:	
BLAINE COUNTY HOUSING AUTHORITY		
	Date:	
Title:		
State of Idaho County of Blaine		
This record was acknowledged before me on the 202, by	, day of , Purchaser(s).	
Notary Public Commission Expires:		
State of Idaho County of Blaine		
This record was acknowledged before me on the	, day of . as	 of the
202, by		
Notary Public Commission Expires:		