

ELKHORN SPRINGS RESIDENTIAL CONDOMINIUM ASSOCIATION, INC.
BALANCE SHEET

DRAFT

For the Year Ended July 29, 2024

	<u>Operating Fund</u>	<u>Capital Revenue Fund</u>	<u>Structural Integrity Project</u>	<u>Total</u>
ASSETS				
Cash	\$ 24,305	\$ 443,190	\$ 879,959	\$ 1,347,454
Dues Receivable	8,587			8,587
Due From Elkhorn Springs Master	3,418			3,418
Prepaid Expense	24,898			24,898
Due To / From Other Funds	<u>(111,513)</u>	<u>107,145</u>	<u>4,368</u>	<u>-</u>
Total Assets	<u>\$ (50,305)</u>	<u>\$ 550,335</u>	<u>\$ 884,327</u>	<u>\$ 1,384,357</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 25,316	\$ -	\$ -	\$ 25,316
First Citizens Bank Loan	-		284,995	284,995
Dues Paid In Advance	37,632			37,632
Income Tax Payable	<u>30</u>	<u>-</u>	<u>-</u>	<u>30</u>
Total Liabilities	62,978	-	284,995	347,973
Fund Balances	<u>(113,283)</u>	<u>550,335</u>	<u>599,332</u>	<u>1,036,384</u>
Total Liabilities and Fund Balances	<u>\$ (50,305)</u>	<u>\$ 550,335</u>	<u>\$ 884,327</u>	<u>\$ 1,384,357</u>
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