

ELKHORN SPRINGS RESIDENTIAL CONDOMINIUM ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

DRAFT ONLY

For Period November 1, 2023 to July 29, 2024

	Operating Fund	Capital Revenue Fund	Structural Integrity Project	Total
REVENUES				
Member Dues	\$ 482,509	\$ 135,000	\$ -	\$ 617,509
Special Assessment Full Payment			925,494	925,494.0
Special Assessment Quarterly Payments				-
Garage Maintenance	12,692			12,692.0
Gas/ Electrical	4,544			4,544.0
Insurance Proceeds				-
Interest and Other Income	-	2,847	3,974	6,821
Total Revenues	<u>499,745</u>	<u>137,847</u>	<u>929,468</u>	<u>1,567,060</u>
EXPENSE				
Administration				
Management Fee	39,329			39,329
Accounting	11,000			11,000
Legal	19,624			19,624
Office and Other Admin	2,338			2,338
Elevator Expense	32,475			32,475
Heating and Cooling	13,480			13,480
Insurance	201,079			201,079
Landscaping	5,261			5,261
Repairs and Maintenance	101,116			101,116
Utilities	155,938			155,938
Fire Suppression	11,664			11,664
Capital Reserve Expenses		3,810		3,810
Engineering			7,636	7,636
Construction			258,525	258,525
Professional			61,289	61,289
Loan Interest	-	-	2,686	2,686
Total Expenses	<u>593,304</u>	<u>3,810</u>	<u>330,136</u>	<u>927,250</u>
Revenues Over Expenses	(93,559)	134,037	599,332	639,810
Beginning Fund Balances	(19,724)	416,298	-	396,574
Inter Fund Transfer	-	-	-	-
Ending Fund Balances	<u>\$ (113,283)</u>	<u>\$ 550,335</u>	<u>\$ 599,332</u>	<u>\$ 1,036,384</u>